

Predicting The Next Tremor



Written Monday, February 13, 2017, After Market Close

The S&P 500 is currently in the midst of the longest period without a 1% intraday move (1970 – 2017).

Rank	Streak Start	Streak End	# Trading Days
1	12/15/2016	At least through 2/13/17	40 & counting
2	8/3/1995	9/20/1995	34
3	7/9/1993	8/23/1993	32
4	11/23/1993	1/7/1994	32
5	5/16/2014	6/23/2014	26
6	4/4/1985	5/9/1985	25
7	10/31/2014	12/5/2014	25
8	12/3/2010	12/31/2010	20
9	1/3/2013	1/31/2013	20
10	8/18/2014	9/15/2014	20
11	1/11/1994	2/3/1994	18
12	12/5/2006	12/29/2006	18
13	8/3/2006	8/25/2016	17
14	11/11/2016	12/6/2016	17
15	11/25/1992	12/17/1992	16
16	7/11/2016	8/1/2016	16
17	6/24/1985	7/15/1985	15
18	12/10/2004	12/31/2004	15
19	6/2/2005	6/22/2005	15
20	12/19/2013	1/10/2014	15

Low volatility in a financial market has been compared to a house sitting on a fault line; the more time that passes without an earthquake, the more likely it is to occur and the more violent it could be.

Like earthquakes, market shocks are hard to predict, and few people go on the record to predict them.

However, for various fundamental and technical reasons, I believe there is a good chance that the S&P 500 has its next dip of 1+% in the coming days, and very possibly this Thursday or Friday.

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